

Property Tax Comparisons: County vs Tumwater (2007)

Table 1. Property Tax Rates* for Properties Before and After Annexation to Tumwater

PROPERTY TAX Rates are per \$1000 Total Tax Assessed Value	Property in County (Black Lake Fire District #5/TCA 455)	Property after annexation to Tumwater (TCA 440)
County Road Tax	1.3664	----
Black Lake Fire District	1.5311	0.3437**
City of Tumwater General Tax	----	2.0489
City-Voted Bonds (fire station)	----	0.0566
Public Utility District #1	0.0087	0.0087
Port of Olympia	0.1859	0.1859
Timberland Library	0.3902	0.3902
Tumwater School District	4.4825	4.4825
State	2.3341	2.3341
County	1.2546	1.2546
Medic One	0.3356	0.3356
Total	11.89	11.44

Source: Statistical Report of 2065 Assessments for Taxes Payable in 2007 (Thurston County)

*Tax Rates are listed by the Thurston County Assessor in the Statistical Report of 2006 Assessments for Taxes Payable in 2007 using twelve decimal places. The tax rates listed here have fewer decimal places and are to be used for summary purposes.

**Voter approved bonds for fire districts cannot be removed from properties until the bond is paid off. [RCW 35A.14.500]

Note: Property tax changes do not take place immediately following an annexation. In accordance with state law, the change will take place between 9 and 21 months after the completion of the annexation. The exact time of change depends on the date the annexation is completed. [RCW84.09.030]

Property Taxes for \$100,000 Property:

BEFORE Annexation:

\$100,000 X 0.01189 = **\$1,189/year**

AFTER Annexation:

\$100,000 X 0.01144 = **\$1,144/year**

ANNEXATION = \$45 LESS per year

Property Taxes for \$300,000 Property:

BEFORE Annexation:

\$300,000 X 0.01189 = **\$3,567 /year**

AFTER Annexation:

\$300,000 X 0.01144 = **\$3,432 /year**

ANNEXATION = \$135 LESS per year